

WARRANTY DEED

THIS INDENTURE, made and entered into this July 31, 1992, by and between, REEVES-WILLIAMS, INC., a corporation organized and existing under and by virtue of the laws of the State of MISSISSIPPI, herein called Grantor, and LARRY N. TRAVIS and wife, ANDREA V. TRAVIS, herein called Grantee,

WITNESSETH: That for and In consideration of Ten Dollars (\$10.00) , cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, the Grantor has bargained and sold and does hereby bargain, sell, convey and confirm unto the Grantee the following described real estate, situated and being in, County of DESOTO, State of Mississippi:

Lot 239, Section F, Magnolia Estates Subdivision, situated in Section 35, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 39, Page 21, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed by Deed of record recorded in the Register's Office of DESOTO County, Mississippi at Instrument Number Deed Book 239, Page 228

TO HAVE AND HOLD the aforesaid real estate together with all the appurtenance and hereditaments thereunto belonging or in any wise appertaining unto the Grantee, his heirs, successors and assigns in fee simple forever.

The Grantor does hereby covenant with the Grantee that he is lawfully seized in fee of the aforesaid real estate; that he has good right to sell and convey the same; that the same is unencumbered, with the exception of the following:

1. City of OLIVE BRANCH taxes for the year 1992 , and all subsequent years, the amount of which are not yet ascertainable, due or payable , and DESOTO taxes for the year 1992 , and all subsequent years, the amount of which are not yet ascertainable, due or payable.

2.

A. 10' utility easement along the north line; 5' utility easement along the east, west and south lines; 35' building line along the north line, as shown on survey by Smith Engineering & Surveying Co., Inc. dated July 10, 1992.

RANTEE: 10073 Palmer Drive, Olive Branch, MS 38654  
Larry N. Travis (wk)901-366-4011 (hm)901-368-2701  
Andrea V. Travis (wk)901-365-0226 (hm)901-368-2701

GRANTOR: 8727 Northwest Drive, Suite 3, Southaven, MS 38671  
(601)393-4250

STATE MS.-DESOTO CO.  
FILED

AUG 11 9 48 AM '92

RECORDED 8-13-92  
DEED BOOK 248  
PAGE 245  
W.E. DAVIS CH. CLK.

and that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons.

The reference to singular person shall mean more than one person where applicable, and pronouns shall be construed according to their proper gender and number according to the context hereof.

WITNESS the signature of the Grantor the day and year first above written.

REEVES-WILLIAMS, INC.

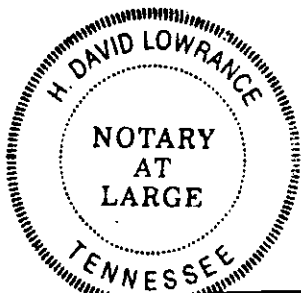
By: HUNTER BRANNON, , VICE PRESIDENT

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STATE OF ~~MISSISSIPPI~~  
COUNTY OF ~~DESO~~ Shelby

Personally appeared before me, the undersigned, a Notary Public with and for said State and County, duly commissionsd and qualifed, HUNTER BRANNON, with whom I am personally acquainted, and who, upon his or their several oaths, acknowledged himself to be the , VICE PRESIDENT of REEVES-WILLIAMS, INC., a corporation organized and existing under and by virtue of the laws of the State of MISSISSIPPI, the within named bargainor; and that he, as such , VICE PRESIDENT, being authorised so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such , VICE PRESIDENT and further severally acknowledged that: (t)he(y) executed the same as his or their free act and deed.

WITNESS my hand and Notarial Seal at office this 31st day of July, 1992.



[Signature]

NOTARY PUBLIC

My Commission Expires: 5/25/93

I, or we, hereby swear or affirm that, to the best of the affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is \$ 61,250.00 which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

[Signature]  
Affiant

Subscribed and sworn to before me this 31st day of July, 1992

[Signature]  
NOTARY PUBLIC

My Commission Expires:

Property Address: 10073 PALMER DRIVE, OLIVE BRANCH, Tennessee 38654

Mail tax bill to: HUMPHRIES & ASSOCIATES MORTGAGE CO., INC., 9300 SHELBYVILLE ROAD, LOUISVILLE, KENTUCKY 40222

Parcel No. Title No. LT-LM 324917 File No. 5037 FHA/VA Case No. 283-0082049-703

This instrument prepared by and return to: Lowrance and Monypeny, P.C., Crescent Center, 6075 Poplar Avenue, Suite 402, Memphis, Tennessee 38119